

7. LONG-TERM OBLIGATIONS

Long-term obligation activity for the year ended June 30, 2024, was as follows:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year
2017 bonds payable	\$ 1,730,000	\$ -	\$ 310,000	\$ 1,420,000	\$ 305,000
2021 bonds payable	5,120,000	-	230,000	4,890,000	235,000
Total bonds payable	6,850,000	-	540,000	6,310,000	540,000
Other long-term obligations					
Accrued vacation pay	321,715	298,059	236,367	383,407	269,040
Bond premium bonds payable	321,894	-	17,883	304,011	17,883
Total other long-term obligations	643,609	298,059	254,250	687,418	286,923
Total long-term obligations	\$ 7,493,609	\$ 298,059	\$ 794,250	\$ 6,997,418	\$ 826,923